



## TOWN OF INNISFIL STAFF REPORT

**STAFF REPORT NO:** DSR-100.16  
**DATE:** July 13, 2016  
**TO:** Mayor, Deputy Mayor and Members of Council  
**FROM:** Lockie Davis, Treasurer/CFO  
**SUBJECT:** 2015 Development Charges Act Treasurers Statement

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### **RECOMMENDATION:**

**THAT Staff Report DSR-100.16 be received for information purposes; and**

**THAT a copy of the 2015 Development Charges Act Treasurers Statement be made available on the Town of Innisfil website or upon request.**

### **BACKGROUND:**

#### Requirement for Annual Report

Section 43.(1) of the *Development Charges Act, 1997* requires that the Treasurer of a municipality shall in each year on or before such date as the Council of the municipality may direct, give the Council a financial statement relating to development charge by-laws and reserve funds established under the Act. The purpose of this report is to present Council with the required Statement of Development Charges and associated Reserve Funds for the previous fiscal year.

Recent changes to the legislation have eliminated the need to provide a copy of the statement to the Ministry of Municipal Affairs and Housing. The Treasurer is required to ensure that the statement is made available to the public, and a copy shall be provided the Minister of Municipal Affairs and Housing on request. The statements containing the prescribed information for 2015 are presented as Exhibits 1 & 2.

### **ANALYSIS/CONSIDERATION:**

#### Information Prescribed for Report

The attached statements contain all of the information as required by Regulation 82/98 under the Development Charges Act. The continuity of Reserve Fund balances, credits and borrowings are disclosed in Exhibit 1 & 2 in addition to the sources of funding for each project that has been financed in whole or in part by development charges.

It is important to note that the information provided in the reports is based on actual spending and use of development charges that occurred as at December 31, 2015 as required under the Act. The reports do not reflect the committed use of development charges for approved capital projects that are underway but that have not had expenditures incurred to allow the draw of revenues from the development charges accounts. As at December 31, 2015 the balance of all

development charges accounts, after taking into account the approved committed uses, was an overdraft of \$17M, as compared to an overdraft of \$722K reported at the end of 2014.

**OPTIONS/ALTERNATIVES:**

There are no options or alternatives proposed within this report as it is intended as information only and to comply with Provincial legislated requirements.

**FINANCIAL CONSIDERATION:**

There are no financial considerations or impact resulting from this report.

**CONCLUSION:**

This report fulfills the requirements under the Development Charges Act and is presented to Council as information prior to being provided to the Ministry of Municipal Affairs and Housing.

**PREPARED BY:**

Audrey Webb, Deputy Treasurer

**APPROVED BY:**

Lockie Davis, Treasurer/CFO

Attachments:

**Exhibit 1** Treasurer's Statement under Section 43 of the Development Charges Act, 1997 for the Year Ended December 31, 2015 – Fund Balance Continuity

**Exhibit 2** Treasurer's Statement under Section 43 of the Development Charges Act, 1997 for the Year Ended December 31, 2015 – Sources of Funding for Growth Related Projects

**Corporation of the Town of Innisfil**  
**Treasurer's Statement under Section 43 of the Development Charges Act, 1997**  
**For the Year Ended December 31, 2015**

**Exhibit 1 - Statement of Fund Balance Continuity**

Fund Description	Parks & Recreation Services (Outdoor)	Parks & Recreation Services (Indoor)	Fire & Rescue Services	Police Services	Library Services	Roads and Related	Public Works	Municipal Fleet	General Government	Utility Services - Water	Utility Services - Wastewater	Innisfil Heights Utility Services - Water	Total
Fund Balance as at January 1, 2015	\$967,177	(\$3,205,983)	\$345,927	(\$634,177)	(\$1,693,617)	\$4,628,891	\$1,611,079	(\$591,139)	\$209,527	\$1,048,483	\$9,731,833	\$625,956	\$13,043,957
<b>Revenues</b>													
Interest Earned - Other	14,669	(29,189)	7,681	(6,616)	(16,399)	73,203	18,914	(5,687)	2,960	25,433	125,082	6,596	216,647
Interest Earned - Own Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer from Revenue Fund	0	0	0	0	0	0	0	0	0	287,748	0	0	287,748
Development Charge Receipts	1,019,130	2,996,096	718,292	325,579	625,222	5,506,570	333,218	126,307	336,981	1,105,545	2,646,325	0	15,739,265
Total Revenues	1,033,799	2,966,907	725,973	318,963	608,823	5,579,773	352,132	120,620	339,941	1,418,726	2,771,407	6,596	16,243,660
<b>Expenses</b>													
Transfer to Revenue Fund	109,036	1,614,856	0	229,963	214,372	0	0	0	0	0	0	0	2,168,226
Transfer to(from) Capital Fund	1,352,580	0	318,427	0	18,360	12,986,261	528,489	0	620,269	7,323,672	32,501,595	116,149	55,765,803
Unspent transfer from Capital Fund	(1,130,678)	0	0	0	(2,210)	(12,528,546)	0	0	(182,046)	(6,456,655)	(31,503,555)	(115,328)	(51,919,018)
Transfer to Capital Fund	221,902	0	318,427	0	16,150	457,715	528,489	0	438,223	867,017	998,040	821	3,846,785
Total Expenses	330,938	1,614,856	318,427	229,963	230,522	457,715	528,489	0	438,223	867,017	998,040	821	6,015,012
Fund Balance as at December 31, 2015	\$1,670,038	(\$1,853,931)	\$753,473	(\$545,178)	(\$1,315,316)	\$9,750,950	\$1,434,722	(\$470,519)	\$111,245	\$1,600,192	\$11,505,200	\$631,731	\$23,272,606
<b>Represented by:</b>													
Cash Balance	\$471,646	(\$1,853,931)	\$1,071,900	(\$545,178)	(\$1,317,526)	(\$3,733,837)	\$1,952,035	(\$470,519)	\$18,329	(\$3,405,030)	(\$18,271,605)	\$516,403	(\$25,567,314)
Due (to) from Revenue Fund - Note 1	67,714	0	(318,427)	0	(0)	956,241	(517,313)	0	(89,130)	(1,451,433)	(1,726,750)	(1)	(3,079,099)
Unspent transfer from Capital Fund	1,130,678	0	0	0	2,210	12,528,546	0	0	182,046	6,456,655	31,503,555	115,328	51,919,018
Fund Balance as at December 31, 2015	\$1,670,038	(\$1,853,931)	\$753,473	(\$545,178)	(\$1,315,316)	\$9,750,950	\$1,434,722	(\$470,519)	\$111,245	\$1,600,192	\$11,505,200	\$631,731	\$23,272,606

**Note 1:** All amounts shown represent *Temporary Borrowing or Receivables* only



**Corporation of the Town of Innisfil**  
**Treasurer's Statement under Section 43 of the Development Charges Act, 1997**  
**For the Year Ended December 31, 2015**

**Exhibit 2 - Sources of Funding for Growth Related Projects**

Project	Development Charges									Other Funding Sources			Total Funding
	Parks & Recreation Services (Outdoor)	Fire & Rescue Services	Library Services	Roads and Related	Public Works	General Government	Utility Services - Water	Utility Services - Wastewater	Innisfil Heights Utility Services - Water	Discretionary Reserve Funds	Discretionary Reserves	Other	
New Residential Streetlights				2,887						(3,420)			(533)
2015 Road Rehabilitation Program													
Growth				26,020						166,300			192,320
Transit Feasibility Study				26,992								38,000	64,992
RDS2 IBR - Precinct 1 Urbanization				9,058						(37,953)			(28,895)
6th Line - 20th Sideroad to St Johns				422,119						1,264,342			1,686,461
Master Plan-Rel./Expanded Fac					11,176								11,176
Salt Management Facility					203,173								203,173
Operations Center					314,140					121,706			435,846
IH Development Permit Study						425				55,000			55,425
ENG1 Storm Water Management Master Plan						1,344							1,344
Agriculture Land Use Study						3,263				2,762			6,025
TOI Eng. Standard Update						6,619				8,250			14,869
TOI Development Guide						8,444							8,444
Long-Term Financial Plan						16,654				294			16,947
PLN2 Innisfil Heights Sec. Plan						46,867							46,867
Commercial Demand Study						47,009							47,009
OPA Studies-Alcona North						62,034							62,034
OPA Studies-Alcona South						81,327							81,327
PLN3 Official Plan Update						156,026				79,634			235,660
WTR15 Cookstown Trunk Watermain									(853,168)		(337,962)		(1,191,130)
WTR5 Water Plant - Phase 3 Exp.									(460,855)			2,072,644	1,611,789

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WTR28 Lefroy Water Reservoir							(16,566)						(16,566)
Water Efficiency Monitoring							10,484						10,484
WTR6 Lefroy Watermain Extension							143,652						143,652
BWG Water Project - Shared							2,043,471						2,043,471
Innisfil Heights Servicing								(99,915)					(99,915)
Inflow and Infiltration Reduction Monitoring/Implementation								(86,933)			200,000		113,067
Campus Node Sewer								149					149
Pump Station 3-WetWell Upgrade								335			(244,204)		(243,869)
Alcona South Sewer (6th Line from 20th Sideroad to SPS No. 2)								338					338
WW2 Cookstown Sewer Repairs								548					548
Sanitary Pump Station No. 2								7,162					7,162
Spring Street Sanitary Sewer								7,895					7,895
Cookstown WW PG Plant								83,480					83,480
Belle Aire Beach Rd Laterals								91,942					91,942
WW11 Lefroy Sanitary Pump Station 1 Upgrade								123,845					123,845
Leonards Beach Sewer Upgrades								124,516					124,516
WW4 Lakeshore WWTP Expansion								744,677					744,677
IH Transmission Watermain									821				821
<b>Total Funding Provided</b>	<b>\$221,902</b>	<b>\$318,427</b>	<b>\$16,150</b>	<b>\$457,716</b>	<b>\$528,489</b>	<b>\$438,224</b>	<b>\$867,018</b>	<b>\$998,040</b>	<b>\$821</b>	<b>\$2,146,928</b>	<b>(\$382,166)</b>	<b>\$2,155,644</b>	<b>\$7,767,192</b>

**Note 1:** Development Charges are based on actual expenditures, Other Funding Sources are based on approved expenditures