Corporation of the Town of Innisfil Treasurer's Statement under Section 43 of the Development Charges Act, 1997 For the Year Ended December 31, 2016

Exhibit 1 - Statement of Fund Balance Continuity

| Fund Description | Parks & Recreation Services (Outdoor) | Parks & Recreation Services (Indoor) | Fire & Rescue Services | Police Services | Library Services | Roads and Related | Public Works | Municipal Fleet | General Government | Utility Services - Water | Utility Services - Wastewater | Innisfil Heights Utility Services - Water | Total |
|--|--|---|---------------------------|--------------------|---------------------|----------------------|--------------|--------------------|-----------------------|--------------------------------|----------------------------------|--|--------------|
| Fund Balance as at January 1, 2016 | \$1,670.038 | (\$1.853.931) | \$753,473 | (\$545,178) | (\$1,315,316) | \$9,750,950 | \$1,434,722 | (\$470,519) | \$111.245 | \$1.600,192 | \$11,505,200 | \$631,731 | \$23,272,606 |
| Revenues | φ1,070,000 | (\$1,050,501) | ψ/ 33,473 | (\$545,176) | (\$1,515,510) | ψ3,750,350 | ψ1,404,722 | (\$470,513) | ψ111,243 | ψ1,000,132 | φ11,505,200 | ψ001,701 | φ23,272,000 |
| Interest Earned - Other | 18,342 | (9,593) | 9,271 | (4,094) | (8,779) | 105,172 | 12,978 | (3,187) | 2,024 | 14,398 | 99,929 | 3,308 | 239,769 |
| Interest Earned - Own Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer from Revenue Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Development Charge Receipts | 1,458,343 | 4,278,433 | 1,016,756 | 460,467 | 893,194 | 8,412,104 | 471,772 | 179,430 | 476,627 | 1,752,752 | 3,901,673 | 83,534 | 23,385,085 |
| Total Revenues | 1,476,685 | 4,268,840 | 1,026,027 | 456,373 | 884,415 | 8,517,276 | 484,750 | 176,243 | 478,651 | 1,767,150 | 4,001,602 | 86,842 | 23,624,854 |
| Expenses | | | | | | | | | | | | | |
| Transfer to Revenue Fund | 106,137 | 1,571,925 | 0 | 223,850 | 208,673 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,110,585 |
| Transfer to(from) Capital Fund | 542,298 | 0 | 641,985 | 0 | 90,000 | 8,086,567 | 1,034,626 | 0 | 63,121 | 5,290,665 | 5,220,129 | 58,267 | 21,027,658 |
| Spent(unspent) transfer to Capital Fund (Note 2) | (888,066) | 0 | 0 | 0 | 0 | (7,894,233) | 0 | 0 | 41,750 | 0 | 0 | 0 | (8,740,549) |
| Net transfer to Capital Fund | (345,768) | 0 | 641,985 | 0 | 90,000 | 192,334 | 1,034,626 | 0 | 104,871 | 5,290,665 | 5,220,129 | 58,267 | 12,287,109 |
| Total Expenses | (239,631) | 1,571,925 | 641,985 | 223,850 | 298,673 | 192,334 | 1,034,626 | 0 | 104,871 | 5,290,665 | 5,220,129 | 58,267 | 14,397,694 |
| Fund Balance as at December 31, 2016 | \$3,386,354 | \$842,984 | \$1,137,515 | (\$312,655) | (\$729,574) | \$18,075,892 | \$884,846 | (\$294,276) | \$485,025 | (\$1,923,323) | \$10,286,673 | \$660,306 | \$32,499,766 |
| Represented by: | | | | | | | | | | | | | |
| Cash Balance | 1,367,611 | 842,984 | 1,779,501 | (312,655) | (641,784) | (2,816,187) | 1,919,472 | (294,277) | 298,350 | (1,923,323) | 10,286,673 | 660,306 | 11,166,671 |
| Due (to) from Revenue Fund - Note 1 | (0) | (0) | (641,986) | (0) | (90,000) | 469,301 | (1,034,626) | 1 | 46,378 | (0) | 0 | (0) | (1,250,933) |
| Unspent transfer from Capital Fund | 2,018,743 | | | | 2,210 | 20,422,778 | 0 | 0 | 140,297 | 0 | 0 | 0 | 22,584,028 |
| Fund Balance as at December 31, 2016 | \$3,386,354 | \$842,984 | \$1,137,515 | (\$312,655) | (\$729,574) | \$18,075,892 | \$884,846 | (\$294,276) | \$485,025 | (\$1,923,323) | \$10,286,673 | \$660,306 | \$32,499,766 |

Note 1: All amounts shown represent *Temporary Borrowing or Receivables* only

Note 2: Net amounts represent spending of prior year transfers, less current year unspent transfers.

Corporation of the Town of Innisfil Treasurer's Statement under Section 43 of the Development Charges Act, 1997 For the Year Ended December 31, 2016

Exhibit 2 - Sources of Funding for Growth Related Projects **Development Charges** Other Funding Sources Parks & Parks & Fire & Innisfil Heights Tax Levy Recreation Police Utility Services · Utility Services · Recreation Library Roads and Municipal General Discretionary Discretionary Public Works Rescue Utility Services -Operating Other Total Funding Services Services Services Services Related Fleet Government Water Wastewater Reserve Funds Reserves Services Water Budget Project (Outdoor) (Indoor) 9th Line Beach Development 1,151 1,151 Additional Park Furnishings 14,256 4,000 18,256 Artificial Turf Field - IRC 217 217 Bell Park - Cookstown 469 469 Cookshill Park - South Dev. 4,000 88.393 92.393 Cookshill Parkette 1,001 1,001 IBP Children's Play Area - Exp (488,201) 552,202 64,001 IBP Volleyball Court 7,468 7,468 LSAMI Park 1 23.719 6,000 29.719 LSAMI Parkette 1 & 2 Developm. 849 849 Town Trail Development 4,910 4.910 Station 2 Replacement 376,659 (17, 474)359,185 Station 4 Replacement 265,326 (108,809) 156,517 Cookstown Generator 90,000 10,000 100,000 6th Line - 20th Sideroad to St Johns 84,756 84,756 6th Line Interch. EA & Supporting 290,217 290,217 Infrast. Design & Construction 25th Sideroad Bridge (8.746) (19,898) (17,486) (46.130) Intersection Illumination 5,660 5,660 New Residential Streetlights 1,339 1,339 St. John's Rd (IBR to Moyer Ave) (280,410) (166,300) 1,226,500 31,175 810,966 Repaving & Active Transportation IBR - Precinct 1 Urbanization 95,848 8,824 81 15,000 119,753 Transit Feasibility Study 3,669 3,669 271 **Operations Center** 628,280 93,587 (121, 977)600.161 Salt Management Facility 406,346 207,148 613,494 Storm Water Management Master 1,250 1,250 Plan Innisfil Heights Sec. Plan 22,610 22,610 Official Plan Update 52,374 67,500 119,874 **TOI Development Guide** 894 894 TOI Eng. Standard Update 3.715 8.250 11.965 IH Development Permit Study 44,575 44,575 Master Plan/Needs Assessment Study 530 49,750 50,280 Long-Term Financial Plan 4.708 (1,685) 3.023 IH Development Permit Study (44,575) (44,575) **Recreation & Culture Master Plan** 18,789 18,789 Water Efficiency Monitoring 442 442 6th Line Watermain -Sleeping Lion 20.051 8.552 28.603 Lefroy Lakeshore Watermain 5,270,172 5,270,172 Extension 9.076 Spring Street Sanitary Sewer 9.076 Lakeshore WWTP Expansion 3,167,583 3,167,583

Corporation of the Town of Innisfil Treasurer's Statement under Section 43 of the Development Charges Act, 1997 For the Year Ended December 31, 2016

| | Exhibit 2 - Sources of Funding for Growth Related Projects | | | | | | | | | | | | | | | | | |
|--|--|---|------------------------------|--------------------|---------------------|----------------------|--------------|--------------------|-----------------------|---------------------------|--|---|--------------------------------|---------------------------|---------------------------------|-----------|---------------|--|
| | Development Charges | | | | | | | | | | | | | Other Funding Sources | | | | |
| Project | Parks & Recreation Services (Outdoor) | Parks & Recreation Services (Indoor) | Fire & Rescue Services | Police Services | Library Services | Roads and Related | Public Works | Municipal Fleet | General Government | Utility Services Water | Utility Services Wastewater | Innisfil Heights Utility Services - Water | Discretionary Reserve Funds | Discretionary Reserves | Tax Levy Operating Budget | Other | Total Funding | |
| Cookstown WW PC Plant | · · · · · · | · · · · | | | | | | | | | 121,947 | | | | | 84,743 | 206,690 | |
| SPS Pump Station 2 | | | | | | | | | | | 96,359 | | | | | | 96,359 | |
| Alcona South Sewer -Sleeping Lion | | | | | | | | | | | 110,460 | | | | | | 110,460 | |
| Sludge Handling Upgrade | | | | | | | | | | | 311,869 | | | | | | 311,869 | |
| Leonards Beach Sewer Upgrades | | | | | | | | | | | 179,251 | | | | | | 179,251 | |
| Sanitary Pump Station No. 1 | | | | | | | | | | | 925,337 | | | | | | 925,337 | |
| Innisfil Heights Servicing | | | | | | | | | | | 297,406 | | | | | | 297,406 | |
| Inflow and Infiltration Reduction Monitoring/Implementation | | | | | | | | | | | 842 | | | | | | 842 | |
| IH Transmission Watermain | | | | | | | | | | | | 49,715 | | | | | 49,715 | |
| Total Funding Provided | (\$345,768 | \$) \$0 | \$641,985 | 5 \$0 | \$90,000 | \$192,334 | \$1,034,626 | \$0 | \$104,871 | \$5,290,665 | \$5,220,130 | \$58,267 | \$687,095 | \$1,087,118 | \$10,000 | \$131,189 | \$14,202,512 | |

Note 1:

Development Charges are based on actual expenditures, Other Funding Sources are based on approved expenditures