

2023

Draft Budget
At-A-Glance



Lake Simcoe Region
conservation authority



At-A-Glance

Lake Simcoe Region Conservation Authority is a local watershed management organization incorporated under the Conservation Authorities Act (1946).

Since our formation in 1951, we have been dedicated to conserving, restoring and managing the Lake Simcoe watershed.

Our jurisdiction, which began in the East Holland River with five municipalities, has grown to include the entire Lake Simcoe watershed with the exception of the City of Orillia and the Upper Talbot River subwatershed.

The Authority is governed by an 18-member Board of Directors, appointed within a four-year cycle by its 9 member municipalities. Each year, the Board of Directors elects a Chair and Vice Chair from among its 18 members.

Our Watershed

The Lake Simcoe watershed is a 3,400 square kilometre area of land that sweeps across 20 municipalities, from the Oak Ridges Moraine in the south to the Oro Moraine in the north, through York and Durham Regions, Simcoe County and the cities of Kawartha Lakes, Barrie and Orillia.

The watershed is delineated by 18 major river systems and many smaller ones that flow through the landscape to the heart of the watershed; Lake Simcoe.



Board Approved Assumptions - June 24, 2022

1. Inflation: up to 4.00% used only for applicable expenditures (2022: 2.00%)
2. COLA: up to 2.00% (2022: 2.00%) plus applicable step increases
3. Infrastructure levy for Asset Management: up to 0.50% on capital funding (2022: 0.50%)
4. Investment in Strategic Priorities: 1.50% (2022: 0.00%)
5. No additional new FTEs in 2023, unless they are fully funded from grants and/or fees
6. General and Special Operating Levy: Up to 2.00%, (2022: 1.00%)
7. Special Capital Levy: Up to 1.68% (2022: 1.70%)

LSRCA Total Levy Request for 2023

Based on Board Approved Assumptions

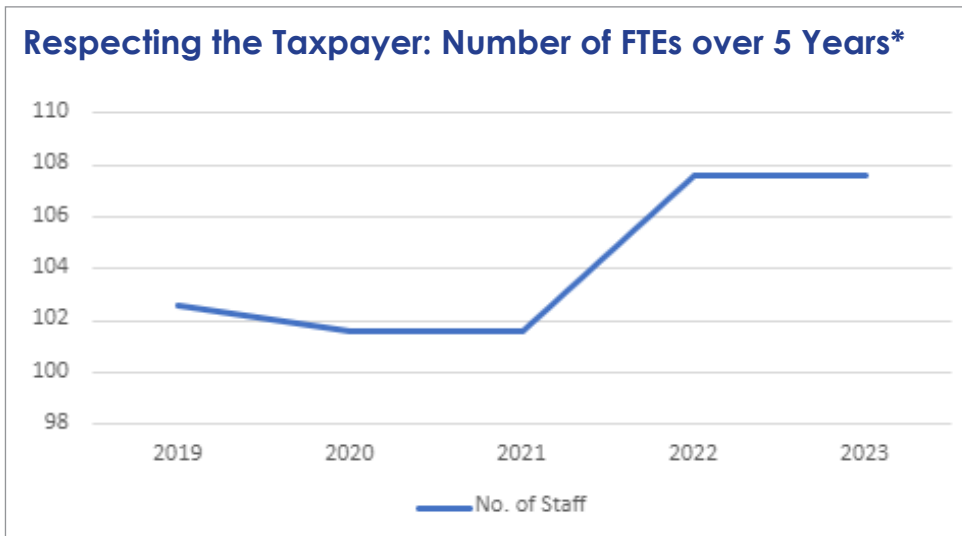
	2022 Levy in Millions	Increase in Millions	2023 Levy in Millions*	% Increase
General Levy	4.09	0.08	4.17	2.00%
Special Capital Levy	4.42	0.07	4.49	1.66%
Special Operating	0.50	0.01	0.51	2.00%
Total	\$9.01		\$9.17	

*Not approved by municipalities or Board of Directors

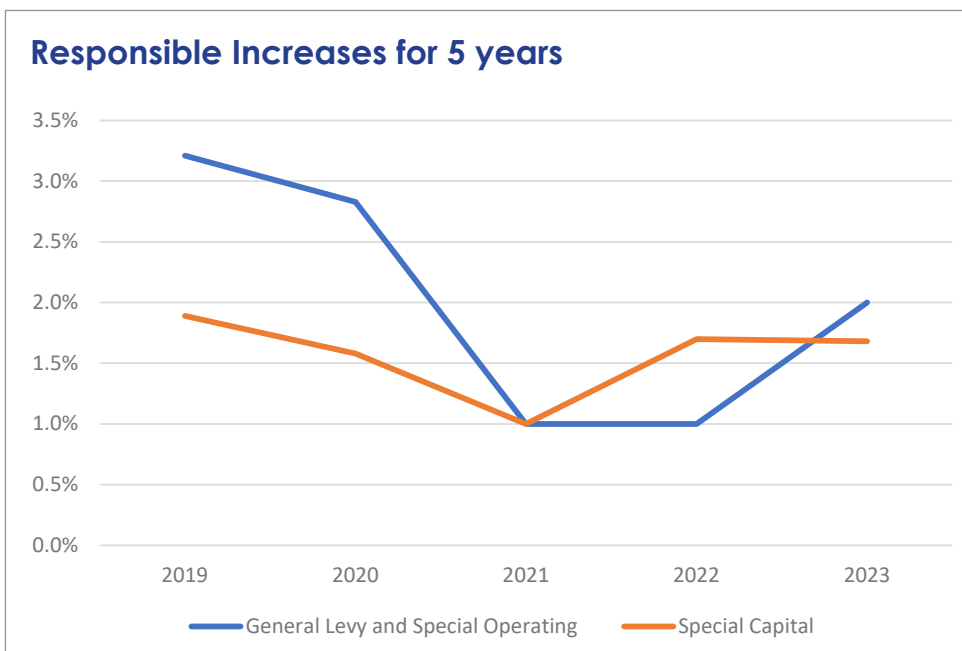
2023 Budget Highlights

- Respect the tax payer
- Renewed Vision for 2022-2024
- New Land Preserve

The Authority continues to demonstrate respect for the taxpayer by only requesting modest levy increases for 2023 and not adding any new levy funded FTEs. Our focus in 2023 will be implementation of our strategic plan and transitioning to changes from the review of the *Conservation Authorities Act*.



*All additions funded by fees or grants.





2023 Draft* Capital and Operating Budget

For the period January - December 31, 2023

Consolidated Summary

Approved
Budget 2022
(Millions)

Proposed
Budget 2023
(Millions)*

Revenue:

General Levy	4.1	4.2
Special Capital Levy & Municipal Partners	8.6	8.7
Provincial and Federal Funding	2.3	2.4
Revenue Generated by Authority	8.2	7.5
Other Revenue	0.2	0.2
Total Revenue	23.4	23.0

Expenditures:

Corporate Services	3.3	3.4
Ecological Management	2.6	2.8
Education & Engagement	0.6	0.7
Greenspace Services	1.0	1.1
Planning & Development Services	5.6	5.7
Water Risk Management	2.1	2.2
Watershed Studies & Strategies	0.7	0.8
Operating Expenditures	15.9	16.7
Capital & Project Expenditures	7.6	6.2
Total Expenditures	23.5	22.9
Required Draws to/(from) Reserve	(0.1)	0.1
Net Revenue (Expenditures)	0	0

* Draft budget only, has not been approved by our Board of Directors. Staff will continue to work with budget holders to finalize the 2023 budget.

Town of Innisfil



Budget Submissions*

	2022 Approved(000s)		2023 Proposed (000s)		2024 Outlook (000s)	
	Municipality Cost	Total Cost	Municipality Cost	Total Cost	Municipality Cost	Total Cost
Corporate Services	33	607	32	607	33	618
Ecological Management	58	1,599	58	1,599	59	1,626
Greenspace Services	9	326	9	326	9	332
Planning & Development	0	25	0	25	0	25
Water Risk Management	36	946	36	946	37	962
Watershed Studies & Strategies	70	895	70	895	71	910
Asset Management/Growth	0	15	4	89	4	90
Special Levy	206	4,413	209	4,487	213	4,563
Operating	186	4,089	189	4,171	193	4,254
Special Operating	30	498	30	508	31	518
Total	422	9,000	428	9,166	437	9,335

* Subject to Board of Directors approval, totals will not change but reallocations between programs may occur.